

Institution: SUNY College of Optometry (196228)  
User ID: P1962281

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: SUNY College of Optometry (196228)

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## Finance - Public institutions

### Reporting Standard

**Please indicate which reporting standards are used to prepare your financial statements:**

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions****General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2011"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2012"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
  Qualified (Explain in box below)
  Don't know (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)  
 No

You may use the space below to provide context for the data you've reported above.

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**Part A - Statement of Net Assets**

Most recent fiscal year ending before October 2012

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	19,237,967	19,355,307
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	109,130,929	103,377,859
04	Other noncurrent assets CV=[A05-A31]	3,973,561	4,239,065
05	Total noncurrent assets	113,104,490	107,616,924
06	Total assets CV=(A01+A05)	132,342,457	126,972,231
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	1,794,544	1,625,145
08	Other current liabilities CV=(A09-A07)	9,363,330	7,209,328
09	Total current liabilities	11,157,874	8,834,473
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	35,832,268	33,874,520
11	Other noncurrent liabilities CV=(A12-A10)	24,777,284	21,185,176
12	Total noncurrent liabilities	60,609,552	55,059,696
13	Total liabilities CV=(A09+A12)	71,767,426	63,894,169
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	71,054,340	68,496,212
15	Restricted-expendable	332,456	331,761
16	Restricted-nonexpendable		0
17	Unrestricted CV=[A18-(A14+A15+A16)]	-10,811,765	-5,749,911
18	Total net assets CV=(A06-A13)	60,575,031	63,078,062

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Assets (Page 2)**

Most recent fiscal year ending before October 2012

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land &amp; land improvements</u>	52,459,509	52,459,509
22	<u>Infrastructure</u>	0	0
23	<u>Buildings</u>	63,170,452	62,883,394
32	Equipment, including art and <u>library collections</u>	7,154,658	5,411,679
27	<u>Construction in progress</u>	10,197,850	3,919,274
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		132,982,469	124,673,856
28	<u>Accumulated depreciation</u>	23,851,540	21,295,997
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Most recent fiscal year ending before October 2012

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	0	0
02	Other federal grants (Do NOT include FDSL amounts)	86,815	110,279
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	247,829	219,157
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	291,949	294,521
07	Total gross scholarships and fellowships	626,593	623,957
<b>Discounts and Allowances</b>			
08	Discounts & allowances applied to tuition & fees	540,594	525,410
09	Discounts & allowances applied to sales & services of auxiliary enterprises		0
10	Total discounts & allowances CV=(E08+E09)	540,594	525,410
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	85,999	98,547

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues and Other Additions**

Most recent fiscal year ending before October 2012

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	<u>Tuition &amp; fees, after deducting discounts &amp; allowances</u>	6,465,975	5,822,453
02	Grants and contracts - operating Federal operating grants and contracts	3,106,005	3,616,271
03	State operating grants and contracts	333,643	257,512
04	Local government/private operating grants and contracts	968,623	1,005,275
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	968,623	1,005,275
05	<u>Sales &amp; services of auxiliary enterprises, after deducting discounts &amp; allowances</u>	13,797	17,471
06	<u>Sales &amp; services of hospitals, after deducting patient contractual allowances</u>	8,635,009	8,509,725
26	<u>Sales &amp; services of educational activities</u>		0
07	<u>Independent operations</u>		0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	387,793	78,219
09	Total operating revenues	19,910,845	19,306,926

**Part B - Revenues and Other Additions**

Most recent fiscal year ending before October 2012

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal <u>appropriations</u>		0
11	State <u>appropriations</u>	24,526,354	24,363,558
12	Local <u>appropriations, education district taxes, &amp; similar support</u>		0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	86,815	110,279
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>	125,000	125,000
17	<u>Investment income</u>	77,181	114,473
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	86,239	80,806
19	Total nonoperating revenues	24,901,589	24,794,116
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	44,812,434	44,101,042
28	<b>12-month Student FTE from E12</b>	319	300
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	140,478	147,003

**Part B - Revenues and Other Additions**

Most recent fiscal year ending before October 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations		4,240
21	Capital grants & gifts	83,776	39,817
22	Additions to permanent endowments		0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	83,776	44,057
25	Total all revenues and other additions CV=[B09+B19+B24]	44,896,210	44,145,099

You may use the space below to provide context for the data you've reported above.

**Part C - Expenses and Other Deductions**

Most recent fiscal year ending before October 2012

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
<b>Expenses and Deductions</b>									
01	Instruction	18,558,295	8,872,361	5,301,493	2,184,903	1,076,801	707,275	415,462	20,118,999
02	Research	2,597,151	1,486,662	709,443	13,836	23,030	4,479	359,701	2,953,791
03	Public service	222,261	117,180	68,072	0	0	0	37,009	212,265
05	Academic support	1,860,313	428,853	251,918	554,412	328,506	179,469	117,155	2,227,964
06	Student services	2,252,019	636,338	402,996	558,240	275,121	180,708	198,616	2,480,654
07	Institutional support	9,057,573	3,683,651	2,336,183	738,985	364,200	239,217	1,695,337	8,988,763
08	Operation & maintenance of plant (see instructions)	0	2,164,418	1,398,759	-5,481,304			1,918,127	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	85,999						85,999	98,547
11	Auxiliary enterprises	40,182				472	28,532	11,178	45,739
12	Hospital services	15,620,205	6,609,731	4,286,614	1,430,928	705,215	463,206	2,124,511	13,006,362
13	Independent operations							0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	63,856	0	0	0	0	0	63,856	249,761
19	Total expenses & deductions	50,357,854	23,999,194	14,755,478	0	2,773,345	1,802,886	7,026,951	50,382,845
	Prior year amount	50,382,845	23,550,949	15,447,359		2,501,763	1,637,414	7,245,360	
20	12-month Student FTE from E12	319							300
21	Total expenses and deductions per student FTE CV=[C19/C20]	157,862							167,943

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Assets**

Most recent fiscal year ending before October 2012

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	44,896,210	44,145,099
02	Total expenses & deductions (from C19)	50,357,854	50,382,845
03	Change in net assets during year CV=(D01-D02)	-5,461,644	-6,237,746
04	Net assets beginning of year	63,078,062	68,750,350
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	2,958,613	565,458
06	Net assets end of year (from A18)	60,575,031	63,078,062

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Most recent fiscal year ending before October 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	2,039,470	2,037,440
02	Value of <u>endowment assets</u> at the end of the fiscal year	2,039,140	2,039,470

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

Most recent fiscal year ending before October 2012

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	7,006,569	7,006,569			
02 Sales and services	8,648,806		13,797	8,635,009	
03 Federal grants/contracts (excludes Pell Grants)	3,106,005	3,106,005			
Revenue from the state government:					
04 State appropriations, current & capital	24,526,354	19,205,982		5,320,372	
05 State grants and contracts	333,643	333,643			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	208,776				
10 Interest earnings	77,181				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for Bureau of Census**

Most recent fiscal year ending before October 2012

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	23,999,194	17,389,463		6,609,731	
02 Employee benefits, total	14,755,478	10,468,864		4,286,614	
03 Payment to state retirement funds (maybe included in line 02 above)	2,612,916	1,818,167		794,749	
04 Current expenditures other than salaries	0				
Capital outlay:					
05 Construction	6,320,135	6,320,135			
06 Equipment purchases	1,729,150	395,297		1,333,853	
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities	30,489				
09 Scholarships/fellowships	626,593	626,593			

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 1**

Most recent fiscal year ending before October 2012

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	<input type="text"/>
02 Long-term debt issued during fiscal year	<input type="text"/>
03 Long-term debt retired during fiscal year	<input type="text"/>
04 Long-term debt outstanding at end of fiscal year	<input type="text"/>
05 Short-term debt outstanding at beginning of fiscal year	<input type="text"/>
06 Short-term debt outstanding at end of fiscal year	<input type="text"/>

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 2**

Most recent fiscal year ending before October 2012

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text"/>

You may use the space below to provide context for the data you've reported above.

Institution: SUNY College of Optometry (196228)

User ID: P1962281

### Prepared by

This survey component was prepared by:

Keyholder  SFA Contact  HR Contact  Finance Contact  Other

Name:

Email:

How long did it take to prepare this survey component?  hours  minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$6,465,975	18%	\$20,270
Government appropriations	\$24,526,354	68%	\$76,885
Government grants and contracts	\$3,526,463	10%	\$11,055
Private gifts, grants, and contracts	\$1,093,623	3%	\$3,428
Investment income	\$77,181	0%	\$242
Other core revenues	\$557,808	2%	\$1,749
<b>Total core revenues</b>	<b>\$36,247,404</b>	<b>100%</b>	<b>\$113,628</b>
<b>Total revenues</b>	<b>\$44,896,210</b>		<b>\$140,740</b>

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$18,558,295	53%	\$58,176
Research	\$2,597,151	7%	\$8,142
Public service	\$222,261	1%	\$697
Academic support	\$1,860,313	5%	\$5,832
Institutional support	\$9,057,573	26%	\$28,394
Student services	\$2,252,019	6%	\$7,060

### Core Expenses

Other core expenses	\$149,855	0%	\$470
Total core expenses	\$34,697,467	100%	\$108,769
Total expenses	\$50,357,854		\$157,862

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	319

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**SUNY College of Optometry (196228)**

Source	Description	Severity	Resolved	Options
<b>Screen: Assets</b>				
Upload File	This number should be greater than zero. Please explain. (Error #5148)	Explanation	Yes	
Reason:	Negative unrestricted net asset amount primarily due to a \$20 million liability to recognize postemployment benefits.			
<b>Screen: Scholarships &amp; Fellowships</b>				
Upload File	This number should be greater than zero. Please explain. (Error #5148)	Explanation	Yes	
Reason:	Amount is equal to zero.			
<b>Screen: Net Assets</b>				
Perform Edits	This number is expected to be greater than zero. Please verify. (Error #5202)	Confirmation	Yes	
Related Screens:	Net Assets			