

Institution: SUNY College of Optometry (196228)  
User ID: P1962287

## Overview

### Finance Overview

#### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, a [crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

#### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information

#### GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)

Month: 6

Year: 2018

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	29,015,007	23,193,816
31	Depreciable capital assets, net of depreciation	122,601,510	122,263,336
04	Other noncurrent assets CV=[A05-A31]	2,714,802	3,069,101
05	Total noncurrent assets	125,316,312	125,332,437
06	<b>Total assets</b> CV=(A01+A05)	154,331,319	148,526,253
19	<b>Deferred outflows of resources</b>	638,463	0
	<b>Liabilities</b>		
07	Long-term debt, current portion	1,987,285	2,650,494
08	Other current liabilities CV=(A09-A07)	15,357,688	13,011,893
09	Total current liabilities	17,344,973	15,662,387
10	Long-term debt	55,264,552	52,865,812
11	Other noncurrent liabilities CV=(A12-A10)	82,439,350	42,314,098
12	Total noncurrent liabilities	137,703,902	95,179,910
13	<b>Total liabilities</b> CV=(A09+A12)	155,048,875	110,842,297
20	<b>Deferred inflows of resources</b>	11,774,704	0
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	62,276,494	60,387,344
15	Restricted-expendable	308,665	346,257
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -74,438,956	-23,049,645
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	⚠ -11,853,797	37,683,956

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	52,778,544	52,778,544
22	Infrastructure	0	0
23	Buildings	77,162,792	76,620,315
32	Equipment, including art and library collections	10,349,249	10,099,623
27	Construction in progress	17,984,497	15,541,264
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	158,275,082	155,039,746
28	Accumulated depreciation	35,673,572	32,776,410
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	58,959,814	54,858,388
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	58,805,790	58,673,147
03	Change in net position during year <b>CV=(D01-D02)</b>	154,024	-3,814,759
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	37,683,956	40,865,518
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	-49,691,777	633,197
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	-11,853,797	37,683,956

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.  
 \*\*\*Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.\*\*\*

(3) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount and other notes.

(49,268,605)was adjustment to beginning net assets due to implementation of GASB 74/75

### Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	0	0
02	Other federal grants <b>(Do NOT include FDSL amounts)</b>	80,680	84,628
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	110,000	98,000
06	Institutional grants from unrestricted resources <b>CV=[E07-(E01+...+E05)]</b>	611,978	526,796
07	Total revenue that funds scholarships and fellowships	802,658	709,424
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	681,264	634,186
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances <b>CV=(E08+E09)</b>	681,264	634,186
11	Net scholarships and fellowships expenses after deducting discounts and allowances <b>CV= (E07-E10) This amount will be carried forward to C10 of the expense section.</b>	121,394	75,238

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	12,362,211	11,913,671
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,165,515	2,249,654
03	State operating grants and contracts	382,982	303,486
04	Local government/private operating grants and contracts	1,606,442	1,482,150
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	1,606,442	1,482,150
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	71,006	65,246
06	Sales and services of hospitals, after deducting patient contractual allowances	10,004,391	8,865,446
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	593,900	624,111
09	Total operating revenues	27,186,447	25,503,764



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	31,023,679	28,490,004
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	80,680	84,628
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	110,000	98,000
17	Investment income	320,405	161,463
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	143,514	479,075
19	Total nonoperating revenues	31,678,278	29,313,170
27	Total operating and nonoperating revenues CV=[B19+B09]	58,864,725	54,816,934
28	<b>12-month Student FTE from E12</b>	408	402
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	144,276	136,361

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	95,089	41,454
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	95,089	41,454
25	Total all revenues and other additions	58,959,814	54,858,388

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	20,201,788	<b>22,235,300</b>	9,717,654	<b>9,461,154</b>
02	Research	1,882,195	<b>2,137,933</b>	928,727	<b>1,041,207</b>
03	Public service	101,842	<b>107,379</b>	61,115	<b>59,180</b>
05	Academic support	2,218,986	<b>2,313,554</b>	511,920	<b>494,325</b>
06	Student services	2,301,029	<b>2,254,649</b>	822,160	<b>790,234</b>
07	Institutional support	11,429,803	<b>11,602,312</b>	4,604,563	<b>4,492,672</b>
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	121,394	<b>75,238</b>		
11	Auxiliary enterprises	273,706	<b>282,529</b>	0	<b>0</b>
12	Hospital services	17,770,633	<b>16,663,186</b>	7,660,143	<b>7,055,190</b>
13	Independent operations	0	<b>0</b>	0	<b>0</b>
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	2,504,414	<b>1,001,067</b>	0	<b>0</b>
19	<b>Total expenses and deductions</b>	<b>58,805,790</b>	<b>58,673,147</b>	<b>24,306,282</b>	<b>23,393,962</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	24,306,282	23,393,962
19-3	Benefits	16,127,134	17,024,166
19-4	Operation and Maintenance of Plant (as a natural expense)	5,830,520	6,435,912
19-5	Depreciation	3,236,404	3,320,759
19-6	Interest	2,627,751	2,550,691
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	6,677,699	5,947,657
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	58,805,790	58,673,147
20-1	12-month Student FTE (from E12 survey)	408	402
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	⚠ 144,132	145,953

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	4,010,564	3,660,488
02	Value of endowment assets at the end of the fiscal year	4,322,311	4,010,564

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

**Fiscal Year: July 1, 2017 - June 30, 2018**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	13,043,475	13,043,475			
02 Sales and services	10,075,397	0	71,006	10,004,391	0
03 Federal grants/contracts (excludes Pell Grants)	2,165,515	2,165,515	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	31,023,679	31,023,679	0	0	0
05 State grants and contracts	382,982	382,982	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	205,089				
10 Interest earnings	320,405				
11 Dividend earnings	0				
12 Realized capital gains	0				

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2017 - June 30, 2018**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	17,570,063	12,975,532	0	4,594,531	0
03 Payment to state retirement funds (may be included in line 02 above)	4,538,925	3,150,062	0	1,388,863	0
04 Current expenditures including salaries	0	0	0	0	0
<b>Capital outlays</b>					
05 Construction	2,561,729	2,561,729	0	0	0
06 Equipment purchases	548,362	215,546	0	332,816	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	20,160				

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	
04 Long-term debt outstanding at end of fiscal year	
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2017 - June 30, 2018

<b>Assets</b>	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	

**You may use the space below to provide context for the data you've reported above.**

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name:		
Email:		

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

Number of Staff (including yourself)	
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**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	hours	hours	hours	hours
Other offices	hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$12,362,211	25%	\$30,300
State appropriations	\$31,023,679	63%	\$76,038
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$2,629,177	5%	\$6,444
Private gifts, grants, and contracts	\$1,716,442	4%	\$4,207
Investment income	\$320,405	1%	\$785
Other core revenues	\$832,503	2%	\$2,040
<b>Total core revenues</b>	<b>\$48,884,417</b>	<b>100%</b>	<b>\$119,815</b>
<b>Total revenues</b>	<b>\$58,959,814</b>		<b>\$144,509</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$20,201,788	50%	\$49,514
Research	\$1,882,195	5%	\$4,613
Public service	\$101,842	0%	\$250
Academic support	\$2,218,986	5%	\$5,439
Institutional support	\$11,429,803	28%	\$28,014
Student services	\$2,301,029	6%	\$5,640
Other core expenses	\$2,625,808	6%	\$6,436
<b>Total core expenses</b>	<b>\$40,761,451</b>	<b>100%</b>	<b>\$99,906</b>
<b>Total expenses</b>	<b>\$58,805,790</b>		<b>\$144,132</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value
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FTE enrollment	408
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

SUNY College of Optometry (196228)

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Upload File	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Negative unrestricted net position amounts primarily due to the liability and related deferred inflows/outflows of resources of \$89,617,199 to recognize postemployment benefits.			
Upload File	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason:	Negative net position amounts primarily due to the liability and related deferred inflows/outflows of resources of \$89,617,199 to recognize postemployment benefits.			
<b>Screen: Changes to Net Position</b>				
Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	Adjustment to beginning net position due to implementation of GASB 74/75			
Related Screens:	Changes to Net Position			
<b>Screen: Revenues Part 2</b>				
Perform Edits	The total operating and nonoperating revenues per student FTE in Part B, line 29 (144,276) is outside the expected range of between 5,000 and 120,000 when compared with other similar institutions. Please correct your data or explain. (Error #5169)	Explanation	Yes	
Reason:	Total revenue amounts are correct.			
Related Screens:	Revenues Part 2			
<b>Screen: Expenses Part 2</b>				
Perform Edits	The total expenses and deductions per student FTE in Part C, line 21 (144,132) is outside the expected range of between 6,000 and 120,000 when compared with other similar institutions. Please correct your data or explain. (Error #5242)	Explanation	Yes	
Reason:	Total expense amounts are correct.			
Related Screens:	Expenses Part 2			